
GREE gets support from the FFEM's FISP-Climate initiative, the French innovation plan to encourage the development of green technologies and fight climate change in developing countries

Jakarta, Indonesia, October 15, 2014

PRESS RELEASE

GREE has been granted support from the French Facility for Global Environment (Fonds Français pour l'Environnement Mondial in French), an environmental initiative established by the French government, for funding the implementation of the HAMPARAN project, a biogas-to-energy project that will produce clean, reliable and affordable heat and electricity in the rural areas of Lampung Province, South Sumatra, Indonesia.

This funding to GREE's project has been awarded through the FFEM's FISP-Climate grants program, that supports innovations initiated by the private sector in the field of climate change and localized in developing countries.

The Hamparan Project will become the largest biogas-to-energy project in Indonesia, exporting clean energy to the grid and supplying more than 25.000 local residents with affordable power. It will also be GREE's first project and will become the stepping-stone of GREE's development in South-East Asia.

Southeast Asia's biogas-to-energy sector is on the verge of a great leap forward over the next 15 years. The ASEAN-6, despite having a large population and excellent and almost untapped biogas resources, are producing about 100 times less electricity from biogas than Europe. Biogas-to-energy is a highly cost efficient type of energy and can be very profitable for agribusiness and the food industry. The recent introduction of the Feed-in-Tariff scheme, which allows money to be earned from the private generation of energy, shows the current commitment of the ASEAN-6 countries governments to renewable energy. However, companies with the capability to implement tailor-made biogas systems, as GREE does, are almost non-existent in the region. As a uniquely integrated actor with exclusive focus on industrial biogas-to-energy projects, GREE is the best option and aims to lead biogas to energy in Southeast Asia.

About GREE:

GREE Energy is an integrated operator with exclusive focus on biogas-to-energy projects to turn agri-business and food-industry organic waste - solid or liquid - into energy. GREE: we develop, build, finance and operate biogas-to-energy facilities.

Created in December 2013, GREE focuses on the Southeast Asian market, where this sector is at the verge of taking a great leap forward in this region over the next 15 years.

About French Global Environment Facility and FISP Climate Initiative

The French Facility for Global Environment (Fonds Français pour l'Environnement Mondial or FFEM in French) is a bilateral fund established by the French government in 1994 to bring its undertakings for protection of the global environment in developing countries into practical effect.

Working to support French cooperation and development policy for global environment protection, the FFEM provides grants to sustainable development projects in areas relevant to the multilateral agreements on the environment signed by France.

The FFEM's FISP-Climate grants program aims to promote innovation in the climate change sector among private and developed players in eligible countries, in partnership with local players. It aims to create a leverage effect by means of the effective mobilisation of private players within the sector, but also by contributing additional finance from the companies themselves or from other investors.

PRESS RELATIONS

GREE: contact@gree-energy.com